

#### Dear Parents/Guardians

## DIRECT CREDITING OF MONETARY AWARDS INTO STUDENTS' PERSONAL BANK ACCOUNTS

In line with the government's call to go cashless and do away with cheques, the school practises direct crediting of monetary awards into students' personal bank accounts.

This mode of crediting will do away with the issuance of cheques for a smoother and quicker transaction. This bank account provided will be used to credit monetary awards such as the SPED Student Achievement Awards, as well as Bursary, should your child/ward qualify for any.

All parents/guardians <u>must open a bank account</u> for your child/ward (if you have not already done so). Kindly note the requirements for the bank account:

- Bank account holder must be your child/ward. If he/she does not have a personal savings account, please arrange to open an account for him/her. This account can be a joint account with your child/ward.
- The bank account cannot be a Child's Development Account (CDA).

#### Parents to note:

- Please make sure you maintain this account as long as your child is in Pathlight School.
- Update us if there is any change to the bank account to: finance@pathlight.org.sg

Please submit the completed response slip, together with a copy of the first page of the bank account showing the name of the account holder on registration day.

We look forward to your support towards going cashless.

Thank you for your co-operation.



[OFFICIAL USE]

Version October 2022

STUDENT ID:

### **REPLY SLIP**

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Name of Child/Ward:	Child/Ward BC No:
Class (AY2023):	
I am pleased to append the details as follows:	
Name of Bank:	
Account No: The bank account cannot be a child Development account (CDA)	
Name of Account Holder:(Kindly attach page showing name of account holder)	
Name of Parent/Guardian:	Date:
Signature of Parent/Guardian:	Contact No:
Please return the completed Reply Slip and required documents on registration day.	